VEGA DAILY

Vitamins to VEGA!

27th. June. 2024

VITAMIN

01

Starting this week, the market price of D3 500 feed grade has seen a panic rise. With all upstream suppliers suspending their quotation, the market price soared from USD7.75/KG to over USD10.4/KG in June. At present, the supply in the international market is insufficient, especially in the North American market, where there is a serious shortage of goods. In the near future, we will focus on the consistency of upstream manufacturers' expectations for the future market and the impact of market inventory.

AMINO ACID

02

On June 24, the Baicheng Ecological Environment Bureau issued a public notice on the acceptance of the first phase of the Meihua Head Economic Industrial Park's 600,000 tons of lysine and supporting projects: the project processes 910,000 tons of corn per year, with an annual output of 600,000 tons of 80% lysine sulfate. By-products include germ, fiber, protein and sugar residue. The project mainly constructs starch sugar, lysine equipment and corresponding auxiliary, storage and transportation, environmental protection and other projects, among which public works rely on existing plant facilities.

API

03

On June 26, Zhejiang Garden Biopharmaceutical Co., Ltd. issued an announcement stating that its wholly-owned subsidiary Zhejiang Garden Pharmaceutical Co., Ltd. recently received the "Drug Registration Certificate" for "Roxithromycin Tablets" approved and issued by the State Food and Drug Administration.

FOOD ADDITIVE

04

Recently, the food additive acesulfame potassium has been affected by market demand, and the market transaction price is around USD4.3/KG. It is expected that the price will remain stable in the short term.

Reported by Shea & Livia & Lexie&Oliva&Hannah

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